

The logo for 'Service gap' features the word 'Service' in a red, serif font and 'gap' in a blue, sans-serif font.The logo for 'INDICSER' consists of the word 'INDICSER' in a stylized, blocky font with varying colors (purple, blue, green).

Personal Invitation

Workshop on Financial Markets and Financial Stress: Impact on Services

March 8 2011, CEPS, Brussels

12.00- 14.30hrs.

Recent research suggests that much of the gap in EU-US productivity growth was due to developments in services sectors. The EC seventh framework programme has funded two projects *INDICSER: Indicators for Evaluating International Performance in Service Sectors* and *SERVICEGAP: The Impact of Service Sector Innovation and Internationalisation on Growth and Productivity* that focus on aspects of service sector performance. This workshop considers specifically financial markets and impacts of financial crises on performance at the sector level. The workshop presentations are as follows:

Mary O'Mahony (University of Birmingham), Introduction and overview of developments in service sector productivity

Georgios Efthyoulou (University of Birmingham), Sector analysis of financial stress: impacts on output and innovation

Robert Inklaar (University of Groningen), The contribution of banking to growth: measuring bank output & the effects of bank competition

Ray Barrell (NIESR), The shape of banking to come: a micro-econometric evaluation of the impacts of bank size on risk taking and bank margins

Registration begins at 12.00 with lunch provided to participants. Presentations will begin at 12.15 until 2.00 with the final half hour devoted to questions.